

PRESS RELEASE

**Carbonium at the Green Climate Fund Board**

Paris, April 4<sup>th</sup>, 2017. By a decision from March 17<sup>th</sup>, the Green Climate Fund accredited Carbonium as Private Sector Observer. Our company is therefore participating to the 16<sup>th</sup> GCF Board meeting taking place in Songdo, South Korea, from 4 to 6 April 2017 (B16).

Carbonium is the first French private sector entity accredited and invited to participate to the GCF Board meetings. This decision confirms our leadership in climate finance.

"We are very pleased and honored of this recognition by the Green Climate Fund. It will help strengthening our pioneering position in international climate finance and expand our portfolio of projects in emerging and developing countries" says Alexandre Borde, CEO of Carbonium.

From Songdo, Philippe Coste, Vice President of Carbonium, indicates that the appointment of Howard Bamsey to the position of Executive Director of the Green Climate Fund reflects the willingness to accelerate the projects approval process.

With a current amount 10.2 billion USD and the objective to mobilize 100 billion per year by 2020, the Green Climate Fund has become in the last two years the largest fund dedicated to climate change mitigation and adaptation.

## **About Carbonium**

Carbonium is a simplified joint-stock company involved in climate finance and in the development of climate change adaptation and mitigation projects. Based in Paris, it benefits from a network of collaborators in Asia, Africa and Latin America. For more information, please visit <http://carbonium.fr>

## **About Cibola Partners**

Launched in 2017, Cibola Partners is a subsidiary of Carbonium in charge of private climate finance and *cleantech* venture capital activities in Europe and China. For more information, please visit <http://cibolapartners.com>

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