

PRESS RELEASE

Carbonium advises Senegal in the setting-up of its National Climate Fund

Paris, September 18, 2014. Carbonium, a leading advisory company in the field of carbon finance, has been selected by the United Nations Development Programme (UNDP) to advise the Government of Senegal in the structuring of its National Climate Fund. This fund will enable Senegal to access to the resources of the Green Climate Fund, which will rise up to USD 100 billion per year by 2020.

The Green Climate Fund was created in 2010 during the 17th Conference of Parties in Durban. It will facilitate the financing of mitigation and adaptation projects in developing countries. Senegal, as one of the beneficiary countries, is getting prepared to receive this financial support by putting in place a national climate fund.

"By channeling part of the North-South financial flows in the years to come, the Green Climate Fund is the new mechanism substituting the Clean Development Mechanism (CDM), the main tool to reduce greenhouse gas emissions", explains Philippe Coste, Vice-President of Carbonium. "This contract signed with UNDP and Senegal confirms the unique expertise of Carbonium in the financial mechanisms of the United Nations Framework Convention on Climate Change".

About the Green Climate Fund

Attached to the United Nations Framework Convention on Climate Change, the Green Climate Fund aims to channel the financing of adaptation and emissions reduction in developing countries. Developed countries are committed to finance the GCF up to 100 billion USD by 2020. For more information, please visit the GCF website <http://www.gcfund.org/home.html>

About Carbonium

Carbonium is a simplified joint-stock company specialized in the financing and development of climate change mitigation and adaptation projects. The company also provides intermediation services for green products and carbon allowance. Headquartered in Paris, the company has representative agents in Asia (China), in Africa (Burkina Faso and Congo) and in Latin America (Bolivia). For more information, please visit our website at <http://www.carbonium.fr>

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