

PRESS RELEASE
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## **Philippe Coste joins Carbonium as Deputy Managing Director**

Paris, October 23, 2012. Philippe Coste joins Carbonium as Deputy Managing Director, after a brilliant diplomatic career, in particular in developing countries. He becomes a member of the Strategic Committee of the company.

“The experience of Philippe Coste will significantly benefit to the company, especially in developing and emerging countries, where the demand for clean energy is continuously growing” is pleased to state Alexandre Borde, Managing Director of Carbonium. “He will also contribute to the development of our environmental products and carbon brokerage activities in the European market.”

Commenting his appointment, M. Coste adds: “I am pleased to join Carbonium, a lead actor in the renewable energy and climate sector. It is a great opportunity, intellectually speaking as well as in relation to the stakes it represents in tomorrow’s world.”

### **Biography**

Graduated from the Ecole Nationale d’Administration (ENA), Philippe Coste, 65, has spent his entire career within the French Ministry of Foreign Affairs. His overseas duties include in particular the positions of Ambassador to Cambodia (1991-1993), the Czech Republic (1997-2003), and Egypt (2005-2008). Mr Coste has also been Director of the Policy Planning Staff (1984-1988), Director for European Co-operation (1993-1997), Diplomatic Counsellor of the French Government (2004-2005), and member of the Council on Foreign Affairs (2008-2012).

## **About Carbonium**

Carbonium is a simplified joint-stock company specialized in the financing and development of renewable energy projects as well as in the intermediation of environmental products and carbon allowances. Headquartered in Paris, the company has representative agents in China, Vietnam, Burkina Faso and Bolivia. For more information, please visit our website <http://www.carbonium.fr>

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